

Message Text

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PAGE 01 CAIRO 09336 191437Z

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ACTION NEA-10

INFO OCT-01 ISO-00 SSO-00 SS-15 EB-07 /033 W

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FM AMEMBASSY CAIRO

TO SECSTATE WASHDC IMMEDIATE 6592

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STADIS////////////////////////////////

FOR MATTHEWS NEA/EGY FROM AMBASSADOR

E.O. 11652: NA

TAGS: ECON EG

SUBJECT: PROPOSED ECONOMIC JOINT WORKING GROUP MEETING

REF: STATE 223625

1. IF WE WNAT A JWG MEETING FOR THE REASONS
SET FORTH IN REFTTEL, I HAVE NO OBJECTION. I ALREADY
SO INDICATED IN CAIRO 9243 AND ON CONTINGENCY BASIS,
HOTEL ACCOMMODATIONS HAVE BEEN MADE.

2. AS OF TODAY, NEITHER SHAFEI NOR MAZIR IS BACK.
UNTIL THEY GET BACK, WE WILL HAVE TO DEAL WITH
UNINFORMED GOE OFFICIALS. WE WILL HAVE TO EXPECT
THAT THE LATTER WILL NOT GENERATE GREAT ENTHUSIASM
FOR SUCH A LAST MINUTE MEETING AND WILL BE POORLY
PREPARED HOWEVER, IF THE DECISION
IS OG, WE'LL DO THE BEST WE CAN.

3. I WONDER IF SHAFEI'S DISCUSSIONS IN WASHINGTON
MAY NOT ALREADY HAVE OFFERED SOMETHING ON
INVESTMENT AND TRADE WHICH MIGHT BE INCLUDED IN
A COMMUNIQUE AFTER A POSSIBLE JOINT COMMISSION MEETING.
IN THIS CONNECTION, THERE HAVE BEEN RECENT PRESS
REPORTS IN CAIRO THAT SHAFEI, PRESUMABLY IN LONDON,
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PUBLICLY STATED US INVESTMENT IN EGYPT THIS NEXT

YEAR WILL COME TO \$3 BILLION. HE HAS GONE HEGAZY'S
FANCIFUL CONTRIBUTION TO THE NIXON-SADAT COMMUNIQUE
ONE BETTER. I DO NOT KNOW WHAT SHAFEI'S FIGURE
IS BASED ON, BUT PERHAPS WASHINGTON OFFICIALS
WHO TALKED WITH HIM DO. OF SUCH EMPTY STUFF ARE COMMUNIQES
SO OFTEN MADE AND LATER BOOMERANG.

4. WHATEVER THE DECISION ABOUT A JWG MEETING,
WE WOULD LIKE TO KNOW ASAP, SINCE VARIOUS LOGISTIC
SUPPORT ARRANGEMENTS WILL HAVE TO BE MADE AND
HOTEL ROOMS CONFORMED OR RELEASED. IT SHOULD BE
EMPHASIZED TO HEAD OF USDEL THAT SECRETARIAL
ASSISTANCE SHOULD BE BROUGHT. OUR ARE ALREADY
OVERWORKED WITH HIGH PRECEDENCE WORK.
EILTS

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